

FIRST REGULAR SESSION  
SENATE COMMITTEE SUBSTITUTE FOR  
**SENATE BILL NO. 310**  
**93RD GENERAL ASSEMBLY**

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Reported from the Committee on Ways and Means, March 15, 2005, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

1472S.02C

TERRY L. SPIELER, Secretary.

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**AN ACT**

To repeal section 143.265, RSMo, and to enact in lieu thereof one new section relating to withholding of retirement income.

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*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 143.265, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 143.265, to read as follows:

143.265. 1. Every resident receiving retirement income [from an entity in this state] and provided that such income is taxable by this state [may] **shall** have an amount withheld from such income as a payment of state income tax as required by state law. The entity administering such pension or retirement fund or program shall[, upon written application from the recipient of such payments,] deduct and withhold from such payments for each payment period an amount designated by the [recipient] **withholding tables from the Missouri department of revenue**, but such withholding shall not be less than ten dollars per month[, and shall forward this amount to the director of revenue as prescribed by section 143.221]. **All the provisions of sections 143.191 to 143.265 regarding the administration, collection, and enforcement of withholding tax shall be applicable to this section.**

2. The term "retirement income" referred to in subsection 1 of this section shall be defined as annuity, pension, or retirement allowance as defined in subsection 1 of section 143.124.

3. The recipient may elect to have an additional amount withheld upon written notification to the withholding entity. The

**EXPLANATION**—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

additional amount shall be combined with the regular withholding amount and forwarded to the director of revenue as prescribed in section 143.221.

4. The recipient may, upon written notification to the entity in approved format, elect to not have an amount withheld from their payment. The format for this shall be as follows:

**ELECTION FROM WITHHOLDING STATE INCOME**

**TAX FROM YOUR (INCOME SOURCE)**

Instructions: Check the box below to not have state income tax withheld from your (income source). Sign and date the election form and return the form to (insert name and address).

☐ Please do not withhold state income tax from my (income source). I understand by making this selection, I may owe state income tax on my (income source) including a possible underpayment penalty.

Signed: .....

Date: .....

Name: .....

Return the completed election form to: (insert name and address)

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Bill

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